



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

February 18, 2011

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RECEIVED

FEB 18 2011

**PUBLIC SERVICE
COMMISSION**

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on January 2011 kWh and cost data, to be applied to invoices for February 2011 service that will be billed early March 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Mark A. Hite, CPA
Vice President of Accounting

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

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FEB 21 2011
FINANCIAL ANA

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = January 2011

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$20,028,292}{961,948,971 \text{ KWH}} = (+) \$ 0.020821 / \text{KWH}$$

Base Fuel Component = (-) \$ 0.010720 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.010101}} / \text{KWH}$$

Note: (1) Six decimal places in dollars for normal rounding

Effective Date for Billing: March 1, 2011

Submitted by Mark A. Hite 2/18/11

Title: **Vice President Accounting**

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = January 2011

(A) Company Generation		
Coal Burned	(+) \$	20,199,257
Pet Coke Burned	(+)	1,789,332
Oil Burned	(+)	330,565
Gas Burned	(+)	119,331
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	116,338
Fuel (assigned cost during Forced Outage)	(+)	862,797
Fuel (substitute cost for Forced Outage)	(-)	490,506
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	14,750
Fuel (Domtar back up / imbalance generation)	(-)	8,333
SUB-TOTAL	\$	<u>22,671,355</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	740,406
Identifiable fuel cost - other purchases	(+)	418,813
Identifiable fuel cost - Forced Outage purchases	(+)	356,406
Identifiable fuel cost (substitute for Forced Outage)	(-)	372,291
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	128,732
Less Purchases Above Highest Cost Units	(-)	-
SUB-TOTAL	\$	<u>1,014,602</u>
(C) Inter-System Sales		
Including Interchange-out	\$	3,536,266
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	121,399
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 20,028,292</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = January 2011

(A) Generation (Net)	(+)	1,072,577,743
Purchases including interchange-in	(+)	<u>456,098,000</u>
SUB-TOTAL		<u><u>1,528,675,743</u></u>
(B) Inter-system Sales including interchange-out	(+)	551,367,000
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	697,148
Back-up and Energy Imbalance Sales Domtar	(+)	2,633,843
System Losses	(+)	<u>12,028,781</u>
SUB-TOTAL		<u><u>566,726,772</u></u>
TOTAL SALES (A-B)		<u><u>961,948,971</u></u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = January 2011

1.	Last FAC Rate Billed		0 008349
2.	KWH Billed at Above Rate		<u>961,948,971</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 8,031,312</u>
4.	KWH Used to Determine Last FAC Rate		947,408,384
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>947,408,384</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 7,909,913</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 121,399</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>961,948,971</u>
11.	Kentucky Jurisdictional Sales		<u>961,948,971</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 121,399</u>

To Page 2, Line D

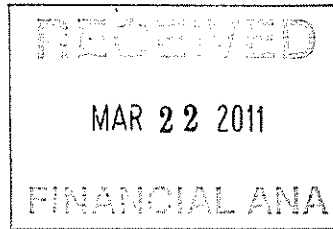
*FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



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March 21, 2011

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601



RECEIVED

MAR 22 2011
PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on February 2011 kWh and cost data, to be applied to invoices for March 2011 service that will be billed early April 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Mark A. Hite, CPA
Vice President of Accounting

Enclosure

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- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = February 2011

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$18,620,695}{\text{Sales "Sm" (Sales Schedule)} \quad 810,446,264 \quad \text{KWH}} = (+) \$ 0.022976 / \text{KWH}$$

Base Fuel Component = (-) \$ 0.010720 / KWH

FAC Factor (1) = \$ 0.012256 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2011

Submitted by Mark A. Hite 3/21/2011

Title: **Vice President Accounting**

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = February 2011

(A) Company Generation		
Coal Burned	(+) \$	17,676,376
Pet Coke Burned	(+)	1,533,771
Oil Burned	(+)	401,331
Gas Burned	(+)	120,909
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	102,433
Fuel (assigned cost during Forced Outage)	(+)	758,305
Fuel (substitute cost for Forced Outage)	(-)	327,508
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	12,504
Fuel (Domtar back up / imbalance generation)	(-)	3,769
SUB-TOTAL	\$	<u>20,044,478</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	934,400
Identifiable fuel cost - other purchases	(+)	128,993
Identifiable fuel cost - Forced Outage purchases	(+)	511,974
Identifiable fuel cost (substitute for Forced Outage)	(-)	511,974
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	27,784
Less Purchases Above Highest Cost Units	(-)	-
SUB-TOTAL	\$	<u>1,035,609</u>
(C) Inter-System Sales		
Including Interchange-out	\$	3,989,721
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	(1,530,329)
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>18,620,695</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = February 2011

(A) Generation (Net)	(+)	940,058,483
Purchases including interchange-in	(+)	<u>402,483,400</u>
SUB-TOTAL		<u><u>1,342,541,883</u></u>
(B) Inter-system Sales including interchange-out	(+)	519,383,600
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	588,592
Back-up and Energy Imbalance Sales Domtar	(+)	901,421
System Losses	(+)	<u>11,222,006</u>
SUB-TOTAL		<u><u>532,095,619</u></u>
TOTAL SALES (A-B)		<u><u>810,446,264</u></u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = February 2011

1.	Last FAC Rate Billed		0.010101
2.	KWH Billed at Above Rate		<u>810,446,264</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 8,186,318</u>
4.	KWH Used to Determine Last FAC Rate		961,948,971
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>961,948,971</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 9,716,647</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,530,329)</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>810,446,264</u>
11.	Kentucky Jurisdictional Sales		<u>810,446,264</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,530,329)</u>

To Page 2, Line D

*FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



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April 20, 2011

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APR 22 2011
FINANCIAL ANA

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RECEIVED

APR 21 2011

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on March 2011 kWh and cost data, to be applied to invoices for April 2011 service that will be billed early May 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Mark A. Hite, CPA
Vice President of Accounting

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = March 2011

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$18,119,136}{879,152,796 \text{ KWH}} = (+) \$ 0.020610 / \text{KWH}$$

Base Fuel Component = (-) \$ 0.010720 / KWH

FAC Factor (1) = \$ 0.009890 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: May 1, 2011

Submitted by Mark A. Hite 4/20/11

Title: **Vice President Accounting**

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = March 2011

(A) Company Generation		
Coal Burned	(+) \$	19,335,420
Pet Coke Burned	(+)	1,126,279
Oil Burned	(+)	624,483
Gas Burned	(+)	107,061
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	111,118
Fuel (assigned cost during Forced Outage)	(+)	516,498
Fuel (substitute cost for Forced Outage)	(-)	125,334
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	14,874
Fuel (Domtar back up / imbalance generation)	(-)	2,438
SUB-TOTAL	\$	<u>21,455,977</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,504,821
Identifiable fuel cost - other purchases	(+)	930,900
Identifiable fuel cost - Forced Outage purchases	(+)	657,916
Identifiable fuel cost (substitute for Forced Outage)	(-)	657,916
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	2,753
Less Purchases Above Highest Cost Units	(-)	-
SUB-TOTAL	\$	<u>2,432,968</u>
(C) Inter-System Sales		
Including Interchange-out	\$	4,927,741
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	842,068
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>18,119,136</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = March 2011

(A) Generation (Net)	(+)	969,164,160
Purchases including interchange-in	(+)	<u>435,741,700</u>
SUB-TOTAL		<u><u>1,404,905,860</u></u>
(B) Inter-system Sales including interchange-out	(+)	510,021,400
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	669,601
Back-up and Energy Imbalance Sales Domtar	(+)	175,778
System Losses	(+)	<u>14,886,285</u>
SUB-TOTAL		<u><u>525,753,064</u></u>
TOTAL SALES (A-B)		<u><u>879,152,796</u></u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = March 2011

1.	Last FAC Rate Billed		0.012256
2.	KWH Billed at Above Rate		<u>879,152,796</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 10,774,897</u>
4.	KWH Used to Determine Last FAC Rate		810,446,264
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>810,446,264</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 9,932,829</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 842,068</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>879,152,796</u>
11.	Kentucky Jurisdictional Sales		<u>879,152,796</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 842,068</u>

To Page 2, Line D

*FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



201 Third Street
P.O. Box 24
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May 19, 2011

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RECEIVED

MAY 20 2011

PUBLIC SERVICE
COMMISSION

RECEIVED
MAY 20 2011
FINANCIAL ANA

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on April 2011 kWh and cost data, to be applied to invoices for May 2011 service that will be billed early June 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director, Finance

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = April 2011

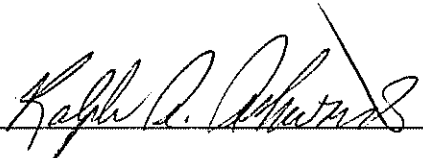
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$18,371,735}{820,604,367 \text{ KWH}} = (+) \$ 0.022388 / \text{KWH}$$

Base Fuel Component = (-) \$ 0.010720 / KWH

FAC Factor (1) = \$ 0.011668 / KWH

Note: (1) Six decimal places in dollars for normal rounding

Effective Date for Billing: June 1, 2011

Submitted by  5-19-11
Title: Director, Finance

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = April 2011

(A) Company Generation		
Coal Burned	(+) \$	19,498,404
Pet Coke Burned	(+)	883,237
Oil Burned	(+)	527,105
Gas Burned	(+)	193,971
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	111,678
Fuel (assigned cost during Forced Outage)	(+)	560,397
Fuel (substitute cost for Forced Outage)	(-)	334,847
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	14,416
Fuel (Domtar back up / imbalance generation)	(-)	-
SUB-TOTAL	\$	<u>21,202,173</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,419,793
Identifiable fuel cost - other purchases	(+)	739,076
Identifiable fuel cost - Forced Outage purchases	(+)	337,398
Identifiable fuel cost (substitute for Forced Outage)	(-)	337,398
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	41,007
Less Purchases Above Highest Cost Units	(-)	-
SUB-TOTAL	\$	<u>2,117,862</u>
(C) Inter-System Sales		
Including Interchange-out	\$	5,527,344
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	(579,044)
TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$</u>	<u><u>18,371,735</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = April 2011

(A) Generation (Net)	(+)	972,055,080
Purchases including interchange-in	(+)	<u>374,617,300</u>
SUB-TOTAL		<u><u>1,346,672,380</u></u>
(B) Inter-system Sales including interchange-out	(+)	531,158,000
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	668,736
Back-up and Energy Imbalance Sales Domtar	(+)	1,133,528
System Losses	(+)	<u>(6,892,251)</u>
SUB-TOTAL		<u><u>526,068,013</u></u>
TOTAL SALES (A-B)		<u><u>820,604,367</u></u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = April 2011

1.	Last FAC Rate Billed		0.009890
2.	KWH Billed at Above Rate		<u>820,604,367</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 8,115,777</u>
4.	KWH Used to Determine Last FAC Rate		879,152,796
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>879,152,796</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 8,694,821</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (579,044)</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>820,604,367</u>
11.	Kentucky Jurisdictional Sales		<u>820,604,367</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (579,044)</u>

To Page 2, Line D

*FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



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June 20, 2011

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PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

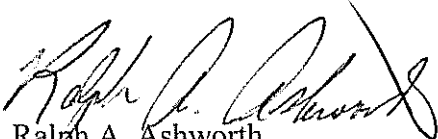
Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on May 2011 kWh and cost data, to be applied to invoices for June 2011 service that will be billed early July 2011.

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Sincerely,

BIG RIVERS ELECTRIC CORPORATION


Ralph A. Ashworth
Director Finance

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- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
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June 21, 2011

Ms. Chris Whelan
Division of Financial Analysis
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RECEIVED

JUN 22 2011

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Ms. Whelan:

Enclosed is Big Rivers' revised Page 1 of the monthly FAC filing based on May 2011 kWh and cost data, to be applied to invoices for June 2011 service that will be billed early July 2011.

In accordance with the Kentucky Public Service Commission's Order, Case No. 2010-00495, dated May 31, 2011, the attached Page 1 of Form A reflects the roll-in of 10.212 mills per kWh to the base fuel. This roll-in results in a new Base Fuel Component of 20.932 mills per kWh.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

RECEIVED
JUN 22 2011
FINANCIAL ANA

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
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- James Miller, Esq., General Counsel
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- Century Aluminum Company

BIG RIVERS ELECTRIC CORPORATION

FUEL ADJUSTMENT CLAUSE SCHEDULE

Revised 6/21/11

Expense Month = May 2011

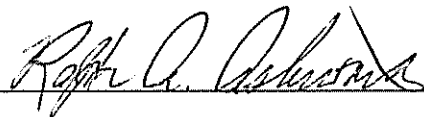
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$17,186,013}{\text{Sales "Sm" (Sales Schedule)} \quad 864,021,595 \quad \text{KWH}} = (+) \$ 0.019891 / \text{KWH}$$

Base Fuel Component = (-) \$ 0.020932 / KWH

FAC Factor (1) = \$ (0.001041) / KWH

Note: (1) Six decimal places in dollars for normal rounding

Effective Date for Billing: July 1, 2011

Submitted by 

Title: Director, Finance

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = May 2011

(A) Company Generation		
<hr/>		
Coal Burned	(+) \$	21,073,727
Pet Coke Burned	(+)	1,239,067
Oil Burned	(+)	327,792
Gas Burned	(+)	162,191
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	135,922
Fuel (assigned cost during Forced Outage)	(+)	476,888
Fuel (substitute cost for Forced Outage)	(-)	74,363
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	10,063
Fuel (Domtar back up / imbalance generation)	(-)	-
SUB-TOTAL		<u>\$ 23,059,317</u>
(B) Purchases		
<hr/>		
Net energy cost - economy purchases	(+) \$	1,693,605
Identifiable fuel cost - other purchases	(+)	1,298,915
Identifiable fuel cost - Forced Outage purchases	(+)	579,781
Identifiable fuel cost (substitute for Forced Outage)	(-)	579,781
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	78,806
Less Purchases Above Highest Cost Units	(-)	171,496
SUB-TOTAL		<u>\$ 2,742,218</u>
(C) Inter-System Sales		
<hr/>		
Including Interchange-out	\$	8,108,930
(D) Over or (Under) Recovery		
<hr/>		
From Page 4, Line 13	\$	506,592
 TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$ 17,186,013</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = May 2011

(A) Generation (Net)	(+)	1,056,352,955
Purchases including interchange-in	(+)	<u>526,875,000</u>
SUB-TOTAL		<u><u>1,583,227,955</u></u>
(B) Inter-system Sales including interchange-out	(+)	702,870,400
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	460,107
Back-up and Energy Imbalance Sales Domtar	(+)	2,098,085
System Losses	(+)	<u>13,777,768</u>
SUB-TOTAL		<u><u>719,206,360</u></u>
TOTAL SALES (A-B)		<u><u>864,021,595</u></u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = May 2011

1.	Last FAC Rate Billed		0.011668
2.	KWH Billed at Above Rate		<u>864,021,595</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 10,081,404</u>
4.	KWH Used to Determine Last FAC Rate		820,604,367
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>820,604,367</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 9,574,812</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 506,592</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>864,021,595</u>
11.	Kentucky Jurisdictional Sales		<u>864,021,595</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 506,592</u>

To Page 2, Line D

*FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

July 21, 2011

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RECEIVED

JUL 22 2011

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on June 2011 kWh and cost data, to be applied to invoices for July 2011 service that will be billed early August 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

FINANCIAL ANA
JUL 26 2011
RECEIVED

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = June 2011

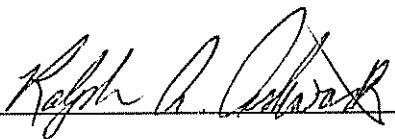
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$18,808,848}{881,295,826 \text{ KWH}} = (+) \$ 0.021342 / \text{KWH}$$

Base Fuel Component = (-) 0.020932 / KWH

FAC Factor (1) = \$ 0.000410 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: August 1, 2011

Submitted by 

Title: Director, Finance

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = June 2011

(A) Company Generation		
Coal Burned	(+) \$	18,963,341
Pet Coke Burned	(+)	1,178,879
Oil Burned	(+)	637,334
Gas Burned	(+)	163,497
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	123,960
Fuel (assigned cost during Forced Outage)	(+)	1,201,769
Fuel (substitute cost for Forced Outage)	(-)	513,677
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	3,459
Fuel (Domtar back up / imbalance generation)	(-)	-
SUB-TOTAL	\$	21,503,724
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,368,842
Identifiable fuel cost - other purchases	(+)	535,312
Identifiable fuel cost - Forced Outage purchases	(+)	1,929,266
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,929,266
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	46,606
Less Purchases Above Highest Cost Units	(-)	-
SUB-TOTAL	\$	1,857,548
(C) Inter-System Sales		
Including Interchange-out	\$	4,772,588
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	(220,164)
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	18,808,848

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = June 2011

(A) Generation (Net)	(+)	970,746,307
Purchases including interchange-in	(+)	<u>465,528,700</u>
SUB-TOTAL		<u><u>1,436,275,007</u></u>

(B) Inter-system Sales including interchange-out	(+)	540,278,426
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	158,138
Back-up and Energy Imbalance Sales Domtar	(+)	1,228,086
System Losses	(+)	13,314,531
SUB-TOTAL		<u><u>554,979,181</u></u>

TOTAL SALES (A-B)		<u><u>881,295,826</u></u>
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BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = June 2011

1.	Last FAC Rate Billed		(0 001041)
2.	KWH Billed at Above Rate		<u>881,295,826</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	\$ <u>(917,429)</u>
4.	KWH Used to Determine Last FAC Rate		864,021,595
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>864,021,595</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		(0 000807)
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	\$ <u>(697,265)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	\$ <u>(220,164)</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>881,295,826</u>
11.	Kentucky Jurisdictional Sales		<u>881,295,826</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$ <u>(220,164)</u>

To Page 2, Line D

Note 1: The changes reflected on Line 7 consists of the combined adjustments as follows:

	<u>Dollars</u>	<u>kWh</u>
December 2010 (Appendix A)	(29,669 00)	947,408,384
April 2011 (Appendix B)	(115,426 00)	820,604,367
May 2011 (Appendix C)	<u>760,203.00</u>	<u>864,021,595</u>
Total	<u><u>615,108.00</u></u>	<u><u>2,632,034,346</u></u>
Weighted Average Adjustment		0 000234
Line 1 (Last FAC rate billed)		<u>(0.001041)</u>
Line 7 (Revised FAC Rate)		<u><u>(0.000807)</u></u>

*FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due

BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE
Revised 6/30/11

Expense Month = December 2010

	Revised	Original	Difference
(A) Company Generation - Note 1			
Coal Burned	(+ \$ 19,394.953	(+ \$ 19,394.953	\$ -
Pet Coke Burned	(+ 1,879.436	(+ 1,879.436	-
Oil Burned	(+ 310.837	(+ 310.837	-
Gas Burned	(+ 151.627	(+ 151.627	-
Propane Burned	(+ -	(+ -	-
MISO Make Whole Payments	(-) 120.624	(-) 120.624	-
Fuel (assigned cost during Forced Outage)	(+ 918.291	(+ 918.291	-
Fuel (substitute cost for Forced Outage)	(-) 855.069	(-) 855.069	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-) 25.414	(-) 25.165	249
Fuel (Domtar back up / imbalance generation)	(-) 25,037	(-) 24,792	245
SUB-TOTAL	<u>\$ 21,629,000</u>	<u>\$ 21,629,494</u>	<u>\$ (494)</u>
(B) Purchases			
Net energy cost - economy purchases	(+ \$ 640.604	(+ \$ 640.604	\$ -
Identifiable fuel cost - other purchases	(+ 110.010	(+ 110.010	-
Identifiable fuel cost - Forced Outage purchases	(+ 219.717	(+ 219.717	-
Identifiable fuel cost (substitute for Forced Outage)	(-) 219.717	(-) 219.717	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-) -	(-) -	-
Less Purchases for Domtar back up	(-) 110.010	(-) 110.010	-
Less Purchases Above Highest Cost Units	(-) -	(-) -	-
SUB-TOTAL	<u>\$ 640.604</u>	<u>\$ 640.604</u>	<u>\$ -</u>
(C) Inter-System Sales			
Including Interchange-out	\$ 2,978.085	\$ 2,948.910	\$ 29.175
(D) Over or (Under) Recovery			
From Page 4, Line 13	\$ 1,254.727	\$ 1,254.727	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =	<u><u>\$ 18,036,792</u></u>	<u><u>\$ 18,066,461</u></u>	<u><u>\$ (29,669)</u></u>

Note 1: Company Interchange-in and Interchange-out was revised to correct the original filing showing no Interchange-in or Interchange-out. This change increased system losses and affected the system average reflected in the calculations above.

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Revised 6/30/11

Expense Month = April 2011

	<u>Revised</u>	<u>Original</u>	<u>Difference</u>
<u>(A) Company Generation - Note 1</u>			
Coal Burned	(+ \$ 19,498,404	(+ \$ 19,498,404	\$ -
Pet Coke Burned	(+) 883,237	(+) 883,237	-
Oil Burned	(+) 527,105	(+) 527,105	-
Gas Burned	(+) 193,971	(+) 193,971	-
Propane Burned	(+) -	(+) -	-
MISO Make Whole Payments	(-) 111,678	(-) 111,678	-
Fuel (assigned cost during Forced Outage)	(+) 560,397	(+) 560,397	-
Fuel (substitute cost for Forced Outage)	(-) 334,847	(-) 334,847	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-) 14,716	(-) 14,416	300
Fuel (Domtar back up / imbalance generation)	(-) -	(-) -	-
SUB-TOTAL	<u>\$ 21,201,873</u>	<u>\$ 21,202,173</u>	<u>\$ (300)</u>
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+) \$ 1,419,793	(+) \$ 1,419,793	\$ -
Identifiable fuel cost - other purchases	(+) 739,076	(+) 739,076	-
Identifiable fuel cost - Forced Outage purchases	(+) 337,398	(+) 337,398	-
Identifiable fuel cost (substitute for Forced Outage)	(-) 337,398	(-) 337,398	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-) -	(-) -	-
Less Purchases for Domtar back up	(-) 41,007	(-) 41,007	-
Less Purchases Above Highest Cost Units	(-) -	(-) -	-
SUB-TOTAL	<u>\$ 2,117,862</u>	<u>\$ 2,117,862</u>	<u>\$ -</u>
<u>(C) Inter-System Sales</u>			
Including Interchange-out	\$ 5,642,470	\$ 5,527,344	\$ 115,126
<u>(D) Over or (Under) Recovery</u>			
From Page 4, Line 13	\$ (579,044)	\$ (579,044)	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =	<u><u>\$ 18,256,309</u></u>	<u><u>\$ 18,371,735</u></u>	<u><u>\$ (115,426)</u></u>

Note 1: Company Interchange-in was revised to correct the original filing with negative system losses. The change to system losses affected the system average and is reflected in the calculations above.

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Revised 6/30/11

Expense Month = May 2011

	<u>Revised</u>	<u>Original</u>	<u>Difference</u>	
<u>(A) Company Generation</u>				
Coal Burned	(+)	\$ 21,073.727	\$ 21,073.727	\$ -
Pet Coke Burned	(+)	1,239.067	1,239.067	-
Oil Burned	(+)	327.792	327.792	-
Gas Burned	(+)	162.191	162.191	-
Propane Burned	(+)	-	-	-
MISO Make Whole Payments	(-)	135.922	135.922	-
Fuel (assigned cost during Forced Outage)	(+)	476.888	476.888	-
Fuel (substitute cost for Forced Outage)	(-)	74.363	74.363	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	10.063	10.063	-
Fuel (Domtar back up / imbalance generation)	(-)	-	-	-
SUB-TOTAL		\$ 23,059.317	\$ 23,059.317	\$ -
<u>(B) Purchases - Note 1</u>				
Net energy cost - economy purchases	(+)	\$ 1,706.149	\$ 1,693.605	\$ 12.544
Identifiable fuel cost - other purchases	(+)	1,294.366	1,298.915	(4.549)
Identifiable fuel cost - Forced Outage purchases	(+)	579.781	579.781	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	579.781	579.781	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-	-	-
Less Purchases for Domtar back up	(-)	78.806	78.806	-
Less Purchases Above Highest Cost Units	(-)	171,496	171,496	-
SUB-TOTAL		\$ 2,750.213	\$ 2,742.218	\$ 7.995
<u>(C) Inter-System Sales Note 2</u>				
Including Interchange-out		\$ 7,356.722	\$ 8,108.930	\$ (752.208)
<u>(D) Over or (Under) Recovery</u>				
From Page 4. Line 13		\$ 506.592	\$ 506.592	\$ -
 TOTAL FUEL RECOVERY (A+B-C-D) =		<u>\$ 17,946,216</u>	<u>\$ 17,186,013</u>	<u>\$ 760,203</u>

Note 1: Big Rivers used an estimate for liquidated damages on Intersystem Sales as Aces Power Marketing (APM) continued to negotiate

Note 2: Intersystem Sales were incorrectly classified resulting in duplicate reporting



201 Third Street
P O Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

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AUG 22 2011

PUBLIC SERVICE
COMMISSION

August 19, 2011

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

AUG 22 2011

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on July 2011 kWh and cost data, to be applied to invoices for August 2011 service that will be billed early September 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = July 2011

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$21,177,989}{956,369,264 \text{ KWH}} = (+) \$ 0.022144 / \text{KWH}$$

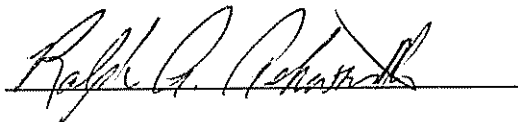
Base Fuel Component = (-) 0.020932 / KWH

FAC Factor (1) = \$ 0.001212 / KWH

Note: (1) Six decimal places in dollars for normal rounding

Effective Date for Billing. October 1, 2010

Submitted by



Title: **Director, Finance**

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = July 2011

(A) Company Generation		
Coal Burned	(+) \$	21,624,270
Pet Coke Burned	(+)	1,152,915
Oil Burned	(+)	219,683
Gas Burned	(+)	313,863
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	90,523
Fuel (assigned cost during Forced Outage)	(+)	278,073
Fuel (substitute cost for Forced Outage)	(-)	60,482
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	2,957
Fuel (Domtar back up / imbalance generation)	(-)	16,501
SUB-TOTAL	\$	23,418,341
(B) Purchases		
Net energy cost - economy purchases	(+) \$	989,606
Identifiable fuel cost - other purchases	(+)	1,560,155
Identifiable fuel cost - Forced Outage purchases	(+)	262,369
Identifiable fuel cost (substitute for Forced Outage)	(-)	262,369
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	129,789
Less Purchases Above Highest Cost Units	(-)	50,879
SUB-TOTAL	\$	2,369,093
(C) Inter-System Sales		
Including Interchange-out	\$	4,991,993
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	(382,548)
TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$</u>	<u>21,177,989</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = July 2011

(A) Generation (Net)	(+)	1,076,125,040	
Purchases including interchange-in	(+)	<u>451,008,000</u>	
SUB-TOTAL		<u><u>1,527,133,040</u></u>	
(B) Inter-system Sales including interchange-out	(+)	557,966,500	
Supplemental Sales to Smelters	(+)	-	
Backup Sales to Smelters	(+)	135,296	
Back-up and Energy Imbalance Sales Domtar	(+)	3,238,206	
System Losses	(+)	<u>9,423,774</u>	
SUB-TOTAL		<u><u>570,763,776</u></u>	
TOTAL SALES (A-B)		<u><u>956,369,264</u></u>	

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = July 2011

1.	Last FAC Rate Billed		0 000410
2.	KWH Billed at Above Rate		<u>956,369,264</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 392,111</u>
4.	KWH Used to Determine Last FAC Rate		881,295,826
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>881,295,826</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		0 000879
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	<u>\$ 774,659</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (382,548)</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>956,369,264</u>
11.	Kentucky Jurisdictional Sales		<u>956,369,264</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (382,548)</u>

To Page 2, Line D

Note 1: The changes reflected on Line 7 consists of the net adjustments as follows:

	<u>Dollars</u>	
December 2010 (Appendix A)	\$ (29,669 00)	
April 2011 (Appendix B)	(+) (115,426 00)	
May 2011 (Appendix C)	(+) 760,203.00	
Total Prior Period Adjustments	(=) \$ 615,108 00	
Amount of Prior Period Adjustment reflected in June 2011 FAC factor	(-) 202,181.05	
Remaining Prior Period Adjustment for July 2011 FAC factor	(=) \$ 412,926 95	
Line 4 (kWh used to determine last FAC rate)	(÷) 881,295,826	kWh
Prior period adjustment	(=) 0 000469	
Line 1 (Last FAC rate billed)	(+) 0.000410	
Line 7 (Revised FAC Rate)	(=) \$ 0.000879	

*FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due

BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE
Revised 6/30/11

Expense Month = December 2010

	Revised	Original	Difference
<u>(A) Company Generation - Note 1</u>			
Coal Burned	(+)	(+)	\$ -
Pet Coke Burned	(+)	(+)	-
Oil Burned	(+)	(+)	-
Gas Burned	(+)	(+)	-
Propane Burned	(+)	(+)	-
MISO Make Whole Payments	(-)	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	(-)	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	(-)	249
Fuel (Domtar back up / imbalance generation)	(-)	(-)	245
SUB-TOTAL	\$ 21,629,000	\$ 21,629,494	\$ (494)
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	(+)	\$ -
Identifiable fuel cost - other purchases	(+)	(+)	-
Identifiable fuel cost - Forced Outage purchases	(+)	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	(-)	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	(-)	-
Less Purchases for Domtar back up	(-)	(-)	-
Less Purchases Above Highest Cost Units	(-)	(-)	-
SUB-TOTAL	\$ 640,604	\$ 640,604	\$ -
<u>(C) Inter-System Sales</u>			
Including Interchange-out	\$ 2,978,085	\$ 2,948,910	\$ 29,175
<u>(D) Over or (Under) Recovery</u>			
From Page 4, Line 13	\$ 1,254,727	\$ 1,254,727	\$ -
 TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$ 18,036,792</u>	<u>\$ 18,066,461</u>	<u>\$ (29,669)</u>

Note 1: Company Interchange-in and Interchange-out was revised to correct the original filing showing no Interchange-in or Interchange-out. This change increased system losses and affected the system average reflected in the calculations above.

BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE
Revised 6/30/11

Expense Month = April 2011

	Revised	Original	Difference		
(A) Company Generation - Note 1					
Coal Burned	(+)	\$ 19,498,404	(+)	\$ 19,498,404	\$ -
Pet Coke Burned	(+)	883,237	(+)	883,237	-
Oil Burned	(+)	527,105	(+)	527,105	-
Gas Burned	(+)	193,971	(+)	193,971	-
Propane Burned	(+)	-	(+)	-	-
MISO Make Whole Payments	(-)	111,678	(-)	111,678	-
Fuel (assigned cost during Forced Outage)	(+)	560,397	(+)	560,397	-
Fuel (substitute cost for Forced Outage)	(-)	334,847	(-)	334,847	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	14,716	(-)	14,416	300
Fuel (Domtar back up / imbalance generation)	(-)	-	(-)	-	-
SUB-TOTAL	\$	21,201,873	\$	21,202,173	\$ (300)
(B) Purchases					
Net energy cost - economy purchases	(+)	\$ 1,419,793	(+)	\$ 1,419,793	\$ -
Identifiable fuel cost - other purchases	(+)	739,076	(+)	739,076	-
Identifiable fuel cost - Forced Outage purchases	(+)	337,398	(+)	337,398	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	337,398	(-)	337,398	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-	(-)	-	-
Less Purchases for Domtar back up	(-)	41,007	(-)	41,007	-
Less Purchases Above Highest Cost Units	(-)	-	(-)	-	-
SUB-TOTAL	\$	2,117,862	\$	2,117,862	\$ -
(C) Inter-System Sales					
Including Interchange-out	\$	5,642,470	\$	5,527,344	\$ 115,126
(D) Over or (Under) Recovery					
From Page 4, Line 13	\$	(579,044)	\$	(579,044)	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u>18,256,309</u>	\$	<u>18,371,735</u>	\$ <u>(115,426)</u>

Note 1: Company Interchange-in was revised to correct the original filing with negative system losses. The change to system losses affected the system average and is reflected in the calculations above.

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Revised 6/30/11

Expense Month = May 2011

	Revised	Original	Difference
<u>(A) Company Generation</u>			
Coal Burned	(+ \$ 21,073.727	\$ 21,073.727	\$ -
Pet Coke Burned	(+ 1,239.067	1,239.067	-
Oil Burned	(+ 327.792	327.792	-
Gas Burned	(+ 162.191	162.191	-
Propane Burned	(+ -	-	-
MISO Make Whole Payments	(-) 135.922	135.922	-
Fuel (assigned cost during Forced Outage)	(+ 476.888	476.888	-
Fuel (substitute cost for Forced Outage)	(-) 74.363	74.363	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-) 10.063	10.063	-
Fuel (Domtar back up / imbalance generation)	(-) -	-	-
SUB-TOTAL	\$ 23,059.317	\$ 23,059.317	\$ -
<u>(B) Purchases - Note 1</u>			
Net energy cost - economy purchases	(+ \$ 1,706.149	\$ 1,693.605	\$ 12.544
Identifiable fuel cost - other purchases	(+ 1,294.366	1,298.915	(4.549)
Identifiable fuel cost - Forced Outage purchases	(+ 579.781	579.781	-
Identifiable fuel cost (substitute for Forced Outage)	(-) 579.781	579.781	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-) -	-	-
Less Purchases for Domtar back up	(-) 78.806	78.806	-
Less Purchases Above Highest Cost Units	(-) 171,496	171,496	-
SUB-TOTAL	\$ 2,750.213	\$ 2,742.218	\$ 7.995
<u>(C) Inter-System Sales Note 2</u>			
Including Interchange-out	\$ 7,356.722	\$ 8,108.930	\$ (752.208)
<u>(D) Over or (Under) Recovery</u>			
From Page 4. Line 13	\$ 506.592	\$ 506.592	\$ -
 TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$ 17,946,216</u>	<u>\$ 17,186,013</u>	<u>\$ 760,203</u>

Note 1: Big Rivers used an estimate for liquidated damages on Intersystem Sales as Aces Power Marketing (APM) continued to negotiate

Note 2: Intersystem Sales were incorrectly classified resulting in duplicate reporting



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P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

September 20, 2011

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SEP 21 2011

PUBLIC SERVICE
COMMISSION

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on August 2011 kWh and cost data, to be applied to invoices for September 2011 service that will be billed early October 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

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BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = August 2011

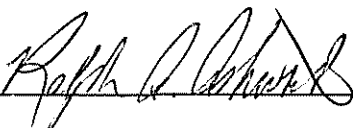
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$20,837,538}{925,832,222 \text{ KWH}} = (+) \$ 0.022507 / \text{KWH}$$

Base Fuel Component = (-) 0.020932 / KWH

FAC Factor (1) = \$ 0.001575 / KWH

Note: (1) Six decimal places in dollars for normal rounding

Effective Date for Billing: October 1, 2011

Submitted by 

Title: **Director, Finance**

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = August 2011

(A) Company Generation		
Coal Burned	(+) \$	21,332,107
Pet Coke Burned	(+)	923,309
Oil Burned	(+)	453,865
Gas Burned	(+)	252,624
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	52,085
Fuel (assigned cost during Forced Outage)	(+)	404,966
Fuel (substitute cost for Forced Outage)	(-)	76,886
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	61,574
Fuel (Domtar back up / imbalance generation)	(-)	6,249
SUB-TOTAL	\$	<u>23,170,077</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,205,770
Identifiable fuel cost - other purchases	(+)	1,414,098
Identifiable fuel cost - Forced Outage purchases	(+)	443,734
Identifiable fuel cost (substitute for Forced Outage)	(-)	443,734
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	61,223
Less Purchases Above Highest Cost Units	(-)	10,519
SUB-TOTAL	\$	<u>2,548,126</u>
(C) Inter-System Sales		
Including Interchange-out	\$	4,917,676
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	(37,011)
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>20,837,538</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = August 2011

(A) Generation (Net)	(+)	1,037,088,532
Purchases including interchange-in	(+)	431,598,000
SUB-TOTAL		<u>1,468,686,532</u>
(B) Inter-system Sales including interchange-out	(+)	527,300,233
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	2,754,998
Back-up and Energy Imbalance Sales Domtar	(+)	1,665,678
System Losses	(+)	11,133,401
SUB-TOTAL		<u>542,854,310</u>
TOTAL SALES (A-B)		<u>925,832,222</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = August 2011

1.	Last FAC Rate Billed		0 001212
2.	KWH Billed at Above Rate		<u>925,832,222</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 1,122,109</u>
4.	KWH Used to Determine Last FAC Rate		956,369,264
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>956,369,264</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,159,120</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (37,011)</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>925,832,222</u>
11.	Kentucky Jurisdictional Sales		<u>925,832,222</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (37,011)</u>

To Page 2, Line D

*FAC Revenue/(Refund) on Line 3 reflects actual amount charged or credit due



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
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October 20, 2011

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

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OCT 21 2011

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on September 2011 kWh and cost data, to be applied to invoices for October 2011 service that will be billed early November 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

OCT 24 2011

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = September 2011

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$18,223,294}{837,087,680 \text{ KWH}} = (+) \$ 0.021770 / \text{KWH}$$

Base Fuel Component = (-) 0.020932 / KWH

FAC Factor (1) = \$ 0.000838 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: November 1, 2011

Submitted by



Title: Director Finance

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = September 2011

(A) Company Generation		
Coal Burned	(+) \$	19,260,856
Pet Coke Burned	(+)	964,321
Oil Burned	(+)	248,687
Gas Burned	(+)	126,043
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	81,590
Fuel (assigned cost during Forced Outage)	(+)	876,916
Fuel (substitute cost for Forced Outage)	(-)	281,940
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	70,361
Fuel (Domtar back up / imbalance generation)	(-)	113,056
SUB-TOTAL	\$	<u>20,929,876</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	665,160
Identifiable fuel cost - other purchases	(+)	1,748,182
Identifiable fuel cost - Forced Outage purchases	(+)	600,103
Identifiable fuel cost (substitute for Forced Outage)	(-)	600,103
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	489,186
Less Purchases Above Highest Cost Units	(-)	2,352
SUB-TOTAL	\$	<u>1,921,804</u>
(C) Inter-System Sales		
Including Interchange-out	\$	4,768,159
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	(139,773)
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>18,223,294</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = September 2011

(A) Generation (Net)	(+)	958,198,235
Purchases including interchange-in	(+)	<u>377,701,700</u>
SUB-TOTAL		<u><u>1,335,899,935</u></u>

(B) Inter-system Sales including interchange-out	(+)	462,180,100
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	3,235,736
Back-up and Energy Imbalance Sales Domtar	(+)	22,534,464
System Losses	(+)	<u>10,861,955</u>
SUB-TOTAL		<u><u>498,812,255</u></u>

TOTAL SALES (A-B)		<u><u>837,087,680</u></u>
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BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = September 2011

1.	Last FAC Rate Billed		0.001575
2.	KWH Billed at Above Rate		<u>837,087,680</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 1,318,413</u>
4.	KWH Used to Determine Last FAC Rate		925,832,222
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>925,832,222</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,458,186</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (139,773)</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>837,087,680</u>
11.	Kentucky Jurisdictional Sales		<u>837,087,680</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (139,773)</u>
			To Page 2, Line D

*FAC Revenue/(Refund) on Line 3 reflects actual amount charged or credit due



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
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November 18, 2011

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RECEIVED

NOV 21 2011

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on October 2011 kWh and cost data, to be applied to invoices for November 2011 service that will be billed early December 2011.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

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BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = October 2011

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$17,463,958}{857,617,102 \text{ KWH}} = (+) \$ 0.020363 / \text{KWH}$$

Base Fuel Component = (-) 0.020932 / KWH

FAC Factor (1) = \$ (0.000569) / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2011

Submitted by



Title: Director Finance

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = October 2011

(A) Company Generation		
Coal Burned	(+) \$	18,643,101
Pet Coke Burned	(+)	739,623
Oil Burned	(+)	453,298
Gas Burned	(+)	37,316
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	56,141
Fuel (assigned cost during Forced Outage)	(+)	520,143
Fuel (substitute cost for Forced Outage)	(-)	110,569
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	73,374
Fuel (Domtar back up / imbalance generation)	(-)	10,588
SUB-TOTAL	\$	<u>20,142,809</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	695,224
Identifiable fuel cost - other purchases	(+)	1,498,662
Identifiable fuel cost - Forced Outage purchases	(+)	616,701
Identifiable fuel cost (substitute for Forced Outage)	(-)	616,701
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	104,226
Less Purchases Above Highest Cost Units	(-)	217,403
SUB-TOTAL	\$	<u>1,872,257</u>
(C) Inter-System Sales		
Including Interchange-out	\$	4,537,253
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	13,855
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>17,463,958</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = October 2011

(A) Generation (Net)	(+)	967,110,671
Purchases including interchange-in	(+)	398,443,700
SUB-TOTAL		<u>1,365,554,371</u>
(B) Inter-system Sales including interchange-out	(+)	488,040,200
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	3,526,902
Back-up and Energy Imbalance Sales Domtar	(+)	4,515,222
System Losses	(+)	11,854,945
SUB-TOTAL		<u>507,937,269</u>
TOTAL SALES (A-B)		<u>857,617,102</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = October 2011

1.	Last FAC Rate Billed		0.000838
2.	KWH Billed at Above Rate		<u>857,617,102</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 718,683</u>
4.	KWH Used to Determine Last FAC Rate		837,087,680
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>837,087,680</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		0.000842
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	<u>\$ 704,828</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 13,855</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>857,617,102</u>
11.	Kentucky Jurisdictional Sales		<u>857,617,102</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 13,855</u>

To Page 2, Line D

Note 1: The Changes reflected on Line 7 consists of the combined adjustments as follows:

March 2011 (Appendix A)	\$ 891.00	
August 2011 (Appendix B)	(+) <u>2,428.00</u>	
Total Prior Period Adjustments	(=) \$ 3,319.00	
Line 4 (kWh used to determine last FAC rate)	(÷) <u>837,087,680</u>	kWh
Prior period adjustment	(=) 0.000004	
Line 1 (Last FAC rate billed)	(+) 0.000838	
Line 7 (Revised FAC rate)	(=) <u>\$ 0.000842</u>	

*FAC Revenue/(Refund) on Line 3 reflects actual amount charged or credit due

BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE
10/31/2011

Expense Month = March 2011

	Revised	Original	Difference
(A) Company Generation - Note 1			
Coal Burned	(+) \$ 19,335,420	(+) \$ 19,335,420	\$ -
Pet Coke Burned	(+) 1,126,279	(+) 1,126,279	-
Oil Burned	(+) 624,483	(+) 624,483	-
Gas Burned	(+) 107,061	(+) 107,061	-
Propane Burned	(+) -	(+) -	-
MISO Make Whole Payments	(-) 111,118	(-) 111,118	-
Fuel (assigned cost during Forced Outage)	(+) 516,498	(+) 516,498	-
Fuel (substitute cost for Forced Outage)	(-) 125,334	(-) 125,334	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-) 14,871	(-) 14,874	(3)
Fuel (Domtar back up / imbalance generation)	(-) 2,438	(-) 2,438	-
SUB-TOTAL	\$ 21,455,980	\$ 21,455,977	\$ 3
(B) Purchases			
Net energy cost - economy purchases	(+) \$ 1,504,821	(+) \$ 1,504,821	\$ -
Identifiable fuel cost - other purchases	(+) 930,900	(+) 930,900	-
Identifiable fuel cost - Forced Outage purchases	(+) 657,916	(+) 657,916	-
Identifiable fuel cost (substitute for Forced Outage)	(-) 657,916	(-) 657,916	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-) -	(-) -	-
Less Purchases for Domtar back up	(-) 2,753	(-) 2,753	-
Less Purchases Above Highest Cost Units	(-) -	(-) -	-
SUB-TOTAL	\$ 2,432,968	\$ 2,432,968	\$ -
(C) Inter-System Sales			
Including Interchange-out	\$ 4,926,853	\$ 4,927,741	\$ (888)
(D) Over or (Under) Recovery			
From Page 4, Line 13	\$ 842,068	\$ 842,068	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =	\$ 18,120,027	\$ 18,119,136	\$ 891

Note 1: The March 2011 Power Resource Report had incorrectly stated line losses of 14,886,285 kWh. A correction to HMP&L Unit 2 start up costs changed the line losses to 14,679,285 kWh affecting the system average.

BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE
10/31/2011

Expense Month = August 2011

	Revised	Original	Difference
(A) Company Generation - Note 1			
Coal Burned	(+) \$ 21,332,107	(+) \$ 21,332,107	\$ -
Pet Coke Burned	(+) 923,309	(+) 923,309	-
Oil Burned	(+) 453,865	(+) 453,865	-
Gas Burned	(+) 252,624	(+) 252,624	-
Propane Burned	(+) -	(+) -	-
MISO Make Whole Payments	(-) 52,085	(-) 52,085	-
Fuel (assigned cost during Forced Outage)	(+) 404,966	(+) 404,966	-
Fuel (substitute cost for Forced Outage)	(-) 76,886	(-) 76,886	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-) 61,580	(-) 61,574	6
Fuel (Domtar back up / imbalance generation)	(-) 6,250	(-) 6,249	1
SUB-TOTAL	\$ 23,170,070	\$ 23,170,077	\$ (7)
(B) Purchases			
Net energy cost - economy purchases	(+) \$ 1,205,770	(+) \$ 1,205,770	\$ -
Identifiable fuel cost - other purchases	(+) 1,414,187	(+) 1,414,098	89
Identifiable fuel cost - Forced Outage purchases	(+) 443,734	(+) 443,734	-
Identifiable fuel cost (substitute for Forced Outage)	(-) 443,734	(-) 443,734	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-) -	(-) -	-
Less Purchases for Domtar back up	(-) 61,223	(-) 61,223	-
Less Purchases Above Highest Cost Units	(-) 7,733	(-) 10,519	(2,786)
SUB-TOTAL	\$ 2,551,001	\$ 2,548,126	\$ 2,875
(C) Inter-System Sales			
Including Interchange-out	\$ 4,918,116	\$ 4,917,676	\$ 440
(D) Over or (Under) Recovery			
From Page 4, Line 13	\$ (37,011)	\$ (37,011)	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$ 20,839,966</u>	<u>\$ 20,837,538</u>	<u>\$ 2,428</u>

Note 1: The August 2011 Fuel Burned sheet reported the wrong NET kWh for the Reid CT for a difference of 85,200 kWh. This affected the system average which, in turn, affected several schedules used in preparing the August FAC.



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

December 21, 2011

RECEIVED

DEC 22 2011

PUBLIC SERVICE
COMMISSION

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on November 2011 kWh and cost data, to be applied to invoices for December 2011 service that will be billed early January 2012.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

Enclosure

c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
Mr. Sandy Novick, Kenergy Corp.
Mr. Burns Mercer, Meade County RECC
James Miller, Esq., General Counsel
Alcan Primary Products Corporation
Century Aluminum Company

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = November 2011

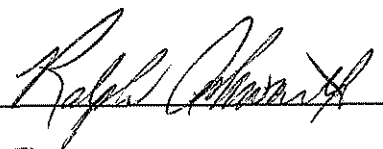
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$18,584,537}{846,592,875 \text{ KWH}} = (+) \$ 0.021952 / \text{KWH}$$

Base Fuel Component = (-) 0.020932 / KWH

FAC Factor (1) = \$ 0.001020 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: January 1, 2012

Submitted by 
Title: Director Finance

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = November 2011

(A) Company Generation		
Coal Burned	(+) \$	18,088,550
Pet Coke Burned	(+)	589,663
Oil Burned	(+)	377,754
Gas Burned	(+)	97,828
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	104,673
Fuel (assigned cost during Forced Outage)	(+)	1,583,989
Fuel (substitute cost for Forced Outage)	(-)	297,915
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	43,609
Fuel (Domtar back up / imbalance generation)	(-)	-
SUB-TOTAL	\$	<u>20,291,587</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,091,166
Identifiable fuel cost - other purchases	(+)	1,290,635
Identifiable fuel cost - Forced Outage purchases	(+)	2,023,457
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,023,457
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	3,124
Less Purchases Above Highest Cost Units	(-)	13,596
SUB-TOTAL	\$	<u>2,365,081</u>
(C) Inter-System Sales		
Including Interchange-out	\$	4,035,841
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	36,290
TOTAL FUEL RECOVERY (A+B-C-D) =	\$	<u><u>18,584,537</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = November 2011

(A) Generation (Net)	(+)	877,664,889
Purchases including interchange-in	(+)	427,776,600
SUB-TOTAL		<u>1,305,441,489</u>
(B) Inter-system Sales including interchange-out	(+)	444,024,600
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	1,969,411
Back-up and Energy Imbalance Sales Domtar	(+)	106,278
System Losses	(+)	12,748,325
SUB-TOTAL		<u>458,848,614</u>
TOTAL SALES (A-B)		<u>846,592,875</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = November 2011

1.	Last FAC Rate Billed		(0.000569)
2.	KWH Billed at Above Rate		<u>846,592,875</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	\$ <u>(481,711)</u>
4.	KWH Used to Determine Last FAC Rate		857,617,102
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>857,617,102</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		(0.000604)
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	\$ <u>(518,001)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	\$ <u>36,290</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>846,592,875</u>
11.	Kentucky Jurisdictional Sales		<u>846,592,875</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$ <u>36,290</u>

To Page 2, Line D

Note 1: The Changes reflected on Line 7 consists of the combined adjustments as follows:

September 2011 (Appendix A)	\$	585.00	
October 2011 (Appendix B)	(+)	<u>(30,680.00)</u>	
Total Prior Period Adjustments	(=)	\$ (30,095.00)	
Line 4 (kWh used to determine last FAC rate)	(+)	<u>857,617,102</u>	kWh
Prior period adjustment	(=)	<u>(0.000035)</u>	
Line 1 (Last FAC rate billed)	(+)	<u>(0.000569)</u>	
Line 7 (Revised FAC rate)	(=)	\$ <u><u>(0.000604)</u></u>	

*FAC Revenue/(Refund) on Line 3 reflects actual amount charged or credit due

BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE
12/6/2011

Expense Month = September 2011

	Revised	Original	Difference
(A) Company Generation - Note 1			
Coal Burned	(+ \$ 19,260,856	(+ \$ 19,260,856	\$ -
Pet Coke Burned	(+) 964,321	(+) 964,321	-
Oil Burned	(+) 248,687	(+) 248,687	-
Gas Burned	(+) 126,043	(+) 126,043	-
Propane Burned	(+) -	(+) -	-
MISO Make Whole Payments	(-) 81,590	(-) 81,590	-
Fuel (assigned cost during Forced Outage)	(+) 876,916	(+) 876,916	-
Fuel (substitute cost for Forced Outage)	(-) 281,355	(-) 281,940	(585)
Fuel (Supplemental and Back-Up energy to Smelters)	(-) 70,361	(-) 70,361	-
Fuel (Domtar back up / imbalance generation)	(-) 113,056	(-) 113,056	-
SUB-TOTAL	\$ 20,930,461	\$ 20,929,876	\$ 585
(B) Purchases			
Net energy cost - economy purchases	(+) \$ 665,160	(+) \$ 665,160	\$ -
Identifiable fuel cost - other purchases	(+) 1,748,182	(+) 1,748,182	-
Identifiable fuel cost - Forced Outage purchases	(+) 600,103	(+) 600,103	-
Identifiable fuel cost (substitute for Forced Outage)	(-) 600,103	(-) 600,103	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-) -	(-) -	-
Less Purchases for Domtar back up	(-) 489,186	(-) 489,186	-
Less Purchases Above Highest Cost Units	(-) 2,352	(-) 2,352	-
SUB-TOTAL	\$ 1,921,804	\$ 1,921,804	\$ -
(C) Inter-System Sales			
Including Interchange-out	\$ 4,768,159	\$ 4,768,159	\$ -
(D) Over or (Under) Recovery			
From Page 4, Line 13	\$ (139,773)	\$ (139,773)	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$ 18,223,879</u>	<u>\$ 18,223,294</u>	<u>\$ 585</u>

Note 1: The Reid 1 unit was down for the entire month. It was erroneously used as a unit for the Substitute Generation calculation.

BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE
11/30/2011

Expense Month = October 2011

	Revised	Original	Difference		
(A) Company Generation - Note 1					
Coal Burned	(+)	\$ 18,643,101	(+)	\$ 18,643,101	\$ -
Pet Coke Burned	(+)	739,623	(+)	739,623	-
Oil Burned	(+)	415,213	(+)	453,298	(38,085)
Gas Burned	(+)	37,316	(+)	37,316	-
Propane Burned	(+)	-	(+)	-	-
MISO Make Whole Payments	(-)	56,141	(-)	56,141	-
Fuel (assigned cost during Forced Outage)	(+)	520,143	(+)	520,143	-
Fuel (substitute cost for Forced Outage)	(-)	110,369	(-)	110,569	(200)
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	73,233	(-)	73,374	(141)
Fuel (Domtar back up / imbalance generation)	(-)	10,568	(-)	10,588	(20)
SUB-TOTAL		\$ 20,105,085		\$ 20,142,809	\$ (37,724)
(B) Purchases - Note 1					
Net energy cost - economy purchases	(+)	\$ 695,224	(+)	\$ 695,224	\$ -
Identifiable fuel cost - other purchases	(+)	1,496,982	(+)	1,498,662	(1,680)
Identifiable fuel cost - Forced Outage purchases	(+)	616,701	(+)	616,701	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	616,701	(-)	616,701	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-	(-)	-	-
Less Purchases for Domtar back up	(-)	104,226	(-)	104,226	-
Less Purchases Above Highest Cost Units	(-)	217,403	(-)	217,403	-
SUB-TOTAL		\$ 1,870,577		\$ 1,872,257	\$ (1,680)
(C) Inter-System Sales - Note 1					
Including Interchange-out		\$ 4,528,529		\$ 4,537,253	\$ (8,724)
(D) Over or (Under) Recovery					
From Page 4, Line 13		\$ 13,855		\$ 13,855	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =		\$ 17,433,278		\$ 17,463,958	\$ (30,680)

Note 1: The October 2011 Fuel Oil burn for Green Station was incorrectly reported. It should have been \$55,172.69 instead of 93,257.79. This changed the system average which, in turn, affected several schedules used in preparing the October FAC.



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

January 19, 2012

Mr. Jeff DeRouen
Executive Director
c/o Daryl Newby
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RECEIVED

JAN 20 2012

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on December 2011 kWh and cost data, to be applied to invoices for January 2012 service that will be billed early February 2012.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Ralph A. Ashworth
Director Finance

Enclosure

- c: Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
- Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
- Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
- Mr. Sandy Novick, Kenergy Corp.
- Mr. Burns Mercer, Meade County RECC
- James Miller, Esq., General Counsel
- Alcan Primary Products Corporation
- Century Aluminum Company

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BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = December 2011

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$20,700,519}{915,011,009 \text{ KWH}} = (+) \$ 0.022623 / \text{KWH}$$

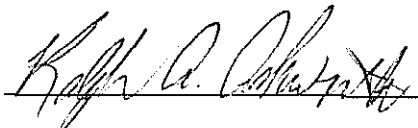
Base Fuel Component = (-) 0.020932 / KWH

FAC Factor (1) = \$ 0.001691 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: February 1, 2012

Submitted by



Title: Director Finance

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month = December 2011

(A) Company Generation		
Coal Burned	(+) \$	20,595,750
Pet Coke Burned	(+)	444,546
Oil Burned	(+)	566,564
Gas Burned	(+)	37,119
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	120,727
Fuel (assigned cost during Forced Outage)	(+)	746,267
Fuel (substitute cost for Forced Outage)	(-)	74,993
Fuel (Supplemental and Back-Up energy to Smelters)	(-)	50,819
Fuel (Domtar back up / imbalance generation)	(-)	677
SUB-TOTAL	\$	22,143,030
(B) Purchases		
Net energy cost - economy purchases	(+) \$	3,008,798
Identifiable fuel cost - other purchases	(+)	187,874
Identifiable fuel cost - Forced Outage purchases	(+)	896,024
Identifiable fuel cost (substitute for Forced Outage)	(-)	896,024
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-)	-
Less Purchases for Domtar back up	(-)	28,350
Less Purchases Above Highest Cost Units	(-)	20,945
SUB-TOTAL	\$	3,147,377
(C) Inter-System Sales		
Including Interchange-out	\$	4,420,204
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	169,684
TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$</u>	<u>20,700,519</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = December 2011

(A) Generation (Net)	(+)	952,682,630
Purchases including interchange-in	(+)	400,521,000
SUB-TOTAL		<u>1,353,203,630</u>
(B) Inter-system Sales including interchange-out	(+)	418,483,100
Supplemental Sales to Smelters	(+)	74,000
Backup Sales to Smelters	(+)	2,124,345
Back-up and Energy Imbalance Sales Domtar	(+)	1,090,444
System Losses	(+)	16,420,732
SUB-TOTAL		<u>438,192,621</u>
TOTAL SALES (A-B)		<u>915,011,009</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = December 2011

1.	Last FAC Rate Billed		0.001020
2.	KWH Billed at Above Rate		<u>915,011,009</u>
3.	FAC Revenue/(Refund)*	(Line 1 x Line 2)	<u>\$ 933,311</u>
4.	KWH Used to Determine Last FAC Rate		846,592,875
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>846,592,875</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		0.000902
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	<u>\$ 763,627</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 169,684</u>
10.	Total Sales "Sm" (From Page 3 of 4)		<u>915,011,009</u>
11.	Kentucky Jurisdictional Sales		<u>915,011,009</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 169,684</u> To Page 2, Line D

Note 1: The Changes reflected on Line 7 consists of the combined adjustments as follows:

November 2011 (Appendix A)	\$	(99,543.00)	
Total Prior Period Adjustments	(=) \$	(99,543.00)	
Line 4 (kWh used to determine last FAC rate)	(÷)	<u>846,592,875</u>	kWh
Prior period adjustment	(=)	(0.000118)	
Line 1 (Last FAC rate billed)	(÷)	<u>0.001020</u>	
Line 7 (Revised FAC rate)	(=) \$	<u><u>0.000902</u></u>	

*FAC Revenue/(Refund) on Line 3 reflects actual amount charged or credit due

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

1/16/2012

Expense Month = November 2011

	Revised	Original	Difference
(A) Company Generation - Note 1			
Coal Burned	(+ \$ 18,088,550	(+ \$ 18,088,550	\$ -
Pet Coke Burned	(+ 589,663	(+ 589,663	-
Oil Burned	(+ 377,754	(+ 377,754	-
Gas Burned	(+ 97,828	(+ 97,828	-
Propane Burned	(+ -	(+ -	-
MISO Make Whole Payments	(-) 104,673	(-) 104,673	-
Fuel (assigned cost during Forced Outage)	(+ 1,583,989	(+ 1,583,989	-
Fuel (substitute cost for Forced Outage)	(-) 297,915	(-) 297,915	-
Fuel (Supplemental and Back-Up energy to Smelters)	(-) 43,613	(-) 43,609	4
Fuel (Domtar back up / imbalance generation)	(-) -	(-) -	-
SUB-TOTAL	\$ 20,291,583	\$ 20,291,587	\$ (4)
(B) Purchases			
Net energy cost - economy purchases	(+ \$ 1,091,166	(+ \$ 1,091,166	\$ -
Identifiable fuel cost - other purchases	(+ 1,290,711	(+ 1,290,635	76
Identifiable fuel cost - Forced Outage purchases	(+ 2,023,457	(+ 2,023,457	-
Identifiable fuel cost (substitute for Forced Outage)	(-) 2,023,457	(-) 2,023,457	-
Less Purchases for Supplemental and Back-Up energy to Smelters)	(-) -	(-) -	-
Less Purchases for Domtar back up	(-) 3,124	(-) 3,124	-
Less Purchases Above Highest Cost Units	(-) 112,846	(-) 13,596	99,250
SUB-TOTAL	\$ 2,265,907	\$ 2,365,081	\$ (99,174)
(C) Inter-System Sales			
Including Interchange-out	\$ 4,036,206	\$ 4,035,841	\$ 365
(D) Over or (Under) Recovery			
From Page 4, Line 13	\$ 36,290	\$ 36,290	\$ -
TOTAL FUEL RECOVERY (A+B-C-D) =	<u>\$ 18,484,994</u>	<u>\$ 18,584,537</u>	<u>\$ (99,543)</u>

Note 1: The Reid Combustion Turbine was offered into MISO on an Economic Dispatch Basis but only had 1.7 service hours in November 2011. Big Rivers inadvertently showed the Net Kwh generated as a positive 34,340kWh on the Fuel Burned spreadsheet for November and it should have been shown as a negative 34,340kWh since Station Power was more than what was generated. Big Rivers used the calculated mills/kWh from the Fuel Burned sheet which was \$79.325 in error. This was used as the highest cost unit but the mills/kWh should have been at an estimated cost of the Reid Combustion Turbine being fully ramped to 65mw at the lowest Gas price for the month which we receive each day from ACES Power Marketing. The estimated cost for November at 65mw and the lowest price during the month of \$3.90 resulted in a cost of \$47.16 mills/kWh for November instead of the \$79.325. The wrong net mills/kWh for the Reid Combustion Turbine also changed the system average from \$22.143 to \$22.145 which resulted in some minor adjustments shown above in Appendix A.